|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Team Meeting | |  | | --- | | February 4, 2018 | | 12pm | | 52 Kokoda Crescent Beacon Hill 2100 | |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Meeting called by: | Serge Schuetz | | Type of meeting: | Family – Welfare of Gloria Schuetz |
| Facilitator: | Hugo Schuetz | | Note taker: | Serge Schuetz |
| Timekeeper: | | Serge Schuetz | | | |
| Attendees: | | Fred Schuetz, Isabel Schuetz, Hugo Schuetz, Pancho Schuetz, Ernie Schuetz, Serge Schuetz | | | |
| Absentees: | | Adolfo Schuetz, Isabel (Nina) Schuetz, Bernie Schuetz | | | |

## Agenda Items

|  |  |  |  |
| --- | --- | --- | --- |
| Topic | Presenter | | Time allotted |
| * **Auntie Gloria’s Welfare** - | | Isabel Schuetz | 30 minutes |
| * How many nurses, who are they? * Isabel makes weekly calls with Etalina. * Gloria now receives better care, medication, hygiene and nutrition. Her memory is improving. * **Legal update on Marlena** - | | Isabel Schuetz | 15 minutes |
| * Made withdrawals from Auntie Emma’s bank accounts after her death. * The BANK has refunded the fraudulent transactions made by Marlena. * Keys and locks have been changed in Auntie Gloria’s apartment * Marlena’s employment was terminated, effective immediately on the 99/99/2017. * Marlena’s has been issued with an AVO to protect Gloria Schuetz from future violent threats to her safety. * Anything else I’ve missed? * **Usu Fructo – Structure and Portfolio** | | Isabel Schuetz | 30 minutes |
| DEFINITION of 'Usufruct'  A legal right (not legal title) accorded to a person or party (in our case, person is Hugo Schuetz or also known as the 'Holder', party would involve all Schuetz siblings travelling to Peru to personally sign Usufruct, a task almost impossible to undertake at the time legal advice was given) that confers the temporary right to use and derive income or benefit from someone else's property (Auntie Gloria's). Usufruct is usually conferred for a limited time period or until death (in our case, death of Auntie Gloria). While the usufructuary (or holder - Hugo Schuetz) has the right to use the property, he or she cannot damage or destroy it, or dispose of the property.  BREAKING DOWN 'Usufruct'  For example, if a party has a usufruct in a real estate property, he or she has the full right to use it or rent it out and collect the rental income without sharing it with the actual owner, as long as the usufruct is in effect. In the case of Auntie Gloria's estate, all collected rental income or profits (i.e. fruits) are used to provide her with the best quality of life and medical care, which was unfortunately neglected for Auntie Emma. | |  |  |
| **Portfolio**  Property 1 (Address)  Rental income  Property expenses  Property 2 (Address)  Rental income  Property expenses  Property 3 (Address)  Rental income  Property expenses  Property 4 (Address)  Rental income  Property expenses | |  |  |
| etc | |  |  |
|  | |  |  |
|  | |  |  |
|  | |  |  |
|  | |  |  |

**Finance**

Account Receivables

Account Payable